

REP. MIKE BISHOP  
**CONGRESSIONAL**  
— DISTRICT —

8



**MSHDA**<sup>TM</sup>  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

ELI AND EDYTHE BROAD ART MUSEUM, EAST LANSING



EIGHTH CONGRESSIONAL DISTRICT  
**PRESTWICK VILLAGE**  
HOLT

#### DEVELOPMENT INFORMATION

TOTAL COST

**\$10.8M**

UNITS

**66**

JOBS CREATED\*

**183**

\*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

#### MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

**\$8.6M**

HOME FUNDS

**\$700,000**

(All numbers are rounded to the nearest hundred thousand)

#### FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME  
HOUSING  
TAX CREDIT\*

STATEWIDE  
INVESTMENT

**\$929.8M**

HOME  
FUNDS

STATEWIDE  
INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY  
BONDS

STATEWIDE  
INVESTMENT

**\$1.2B**

FEDERAL HISTORIC  
PRESERVATION  
TAX CREDIT

STATEWIDE  
INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

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